



buypay

White Paper v1.0

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01

Problems with Existing Payment Systems

- 1.1 A High-set Payment Fee
- 1.2 A Long Cycle for Accounting
- 1.3 A Complicated Payment Processor

1

A High-set Payment Fee

Fees incurred in the process of settling products are at the maximum level of 2 to 3% for credit cards and 2% for debit cards compared to the transaction amount. In the case of overseas, in areas where payment services are not smoothly activated, higher fees must be incurred and additional charges may be incurred for transactions between countries such as foreign currency transfers and currency exchange. Fees paid to middlemen involved in the complex payment process and intermediate process are the reason for higher fees.

2

A Long Cycle for Accounting

While transactions are made immediately to users and exchanges of products and goods are made immediately, payments to sellers will be paid to them up to 90 days when using online payment. Due to this long accounting cycle, sellers have to pay for the goods in advance and pay for the funds used during the period it takes to receive the payment. The higher the transaction volume, the greater the return, but capital to pay is also proportional. In this case, the burden on the seller may increase due to the additional cost burden of raising external capital such as lending.

3

A Complicated Payment Processor

This is the complexity of payment services when the issues described above occur. While everything is done instantly in the user's payment environment, there are multiple middlemen and each of their procedure is used until payment is settled to the seller. The more middlemen get involved, the more time and additional costs will be incurred, which may reduce the risk, potential gain of the seller, and increase the cost paid by the consumer.

02 Solution

Solution

Buypay will directly connect ordinary users/business users to franchises, and utilize Blockchain Smart Contract and token economy to provide an easier and faster payment platform. To this end, Buypay will secure stores that can be used in advance and increase the Buypay service sequentially. However, even if we build a system that can be used in practice, we also need support to help traders understand it and induce use in an environment with low technology acceptance and understanding, as well as problems such as online/offline and different payment environments for each regional environment. So, we are making a lot of efforts, such as establishing an accounting cycle of up to 3 days, to maximize these problems at the current affiliated and operating Global B2B Mall, etc. By utilizing the blockchain service, we will establish the environment by introducing technology sequentially from the current affiliation to the new affiliation, and solve these problems by providing various technology support and education through continuous investment to solve these problems, and based on the solutions and experiences already provided to many affiliated stores of G-Com, a technology company, we will make efforts to smoothly use the Buypay payment system.



03

P2P Dispersed Content Transaction



P2P Dispersed Content Transaction

Users use the content of the platform to promote sharing of the content among users, and leave the user's behavior pattern as log data fused with blockchain technology, which is released with transaction history, and based on that data Therefore, you can gain the trust of the transaction by providing the information necessary for the transaction between users more easily. Buypay (WBPC) is used to drive a variety of integrated payment platforms, including in-platform billing, events, and product purchases, such as the actual operating Global B2B Mall. Buypay requires business users to 'stacking' to improve platform operations and efficiency through 'smart contract,' and many use Buypay tokens on the platform for the average user and consumer. To give an advantage, the token owner will be Buyapay's preferred user under the loyalty program. In addition, you will receive Buypay tokens as royalties every year based on usage records and achievements.

04

Benefits for Token Holders

- 4.1 Benefits for pre-participants
- 4.2 Business Users

Benefits for Token Holders

There are a number of benefits for Buypay token holders through ICOs and funding. Buy-pay is made on the 'Smart Contract System' and can be purchased through ETH. Buypay is issued by 'G-Com' under G-Com Co., Ltd., a company registered in Korea. G-Com holds the intellectual property rights of Buypay for the next 100 years, generates surplus money through the sale of intellectual property rights, and acquires 0.1% of the net profit in the previous quarter.

Users with Buypay will receive the following benefits:

- 1.We treat you as the first customer of the Buypay platform and as a top-class customer in the membership program.**
- 2.When paying for membership through the Buypay platform, more Buypay cashback (Airdrop) than general users**
- 3.You can browse and purchase the best product lineup dedicated to Buypay before it is released to the public.**
- 4.Token holders will be given priority to participate in projects to be unveiled in the future, and will be given priority to various support such as API, meet-up, and solutions for platform entry.**
- 5.Voting rights are proportional to the amount of tokens invested in the Buypay project and the duration of the hold. Buypay can be traded through the blockchain exchange.**

Special Benefits for Early Bird ICO Participants

Early Bird Participants can enjoy some additional special benefits in using the products and services of the Buypay platform.

The special benefit structure is determined based on the amount of participation in Early Bird, and in order to receive special benefits, you must first become a Buypay customer and go through the KYC process.

- 1. Discount applied when purchasing the first product on the Buypay platform**
- 2. Offer discount coupons that can be used on the Buypay platform**
- 3. Offer Buypay platform membership and payment card for free**
- 4. Support for more platform activities and use**

Buypay distributes 20% of its net profit from the previous quarter to Buypay each year in proportion to its token holdings. Buypay is an essential element in taking various opportunities that the platform provides exclusively. For business users, Buypay must be stacked in excess of the required quantity to automate sales through blockchain and smart contract technology. The basic concept is that in order to increase the value of Buypay, it is necessary to induce continuous increase in demand for Buypay in the distribution market. This is inherent by real demand, not by speculation price increases.

It means that we are aiming to increase value.

Business Users

We define the case of online and offline wholesale and retail distributors and sellers as 'Business Users.'

These business users always try a lot of hard work and various marketing efforts to improve their sales.

However, for small scale, independent users such as single-person operators and small business users, it is not easy to use marketing unless they have a lot of marketing know-how, such as providing extensive promotions and discounts. Therefore, Buypay is used as a payment method for Buy2Buy, which nurtures global sellers, and provides periodic promotions for global sellers and affiliated business users so that they can market for free or low cost through the many experiences and know-how of Buypay. A variety of tools such as membership sign-up, immediate discount, shipping discount, refund and after-sales fee exemption will be provided so that business users can directly promote according to their desired conditions on the business user-only page within the dApp using Blockchain. In the environment provided by Buypay, at any time, you can manage your own transaction history, settlement system, sales cycle, and sales information at a glance, and we will endeavor to increase sales of business users by providing regular support for marketing and various support.

05

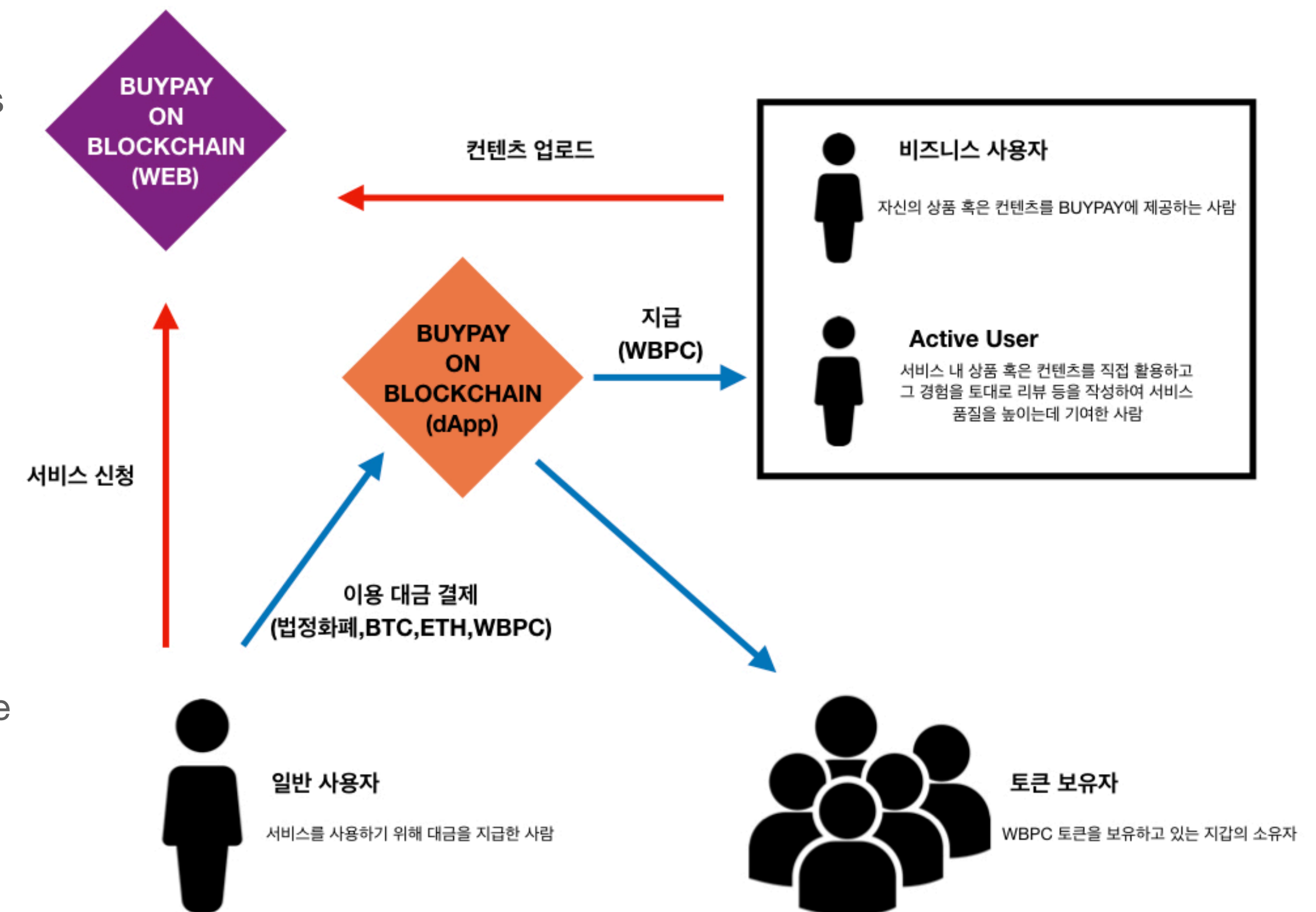
Token Economy

5.1 Compensation System

5.2 Decision Making Environment Through dapp

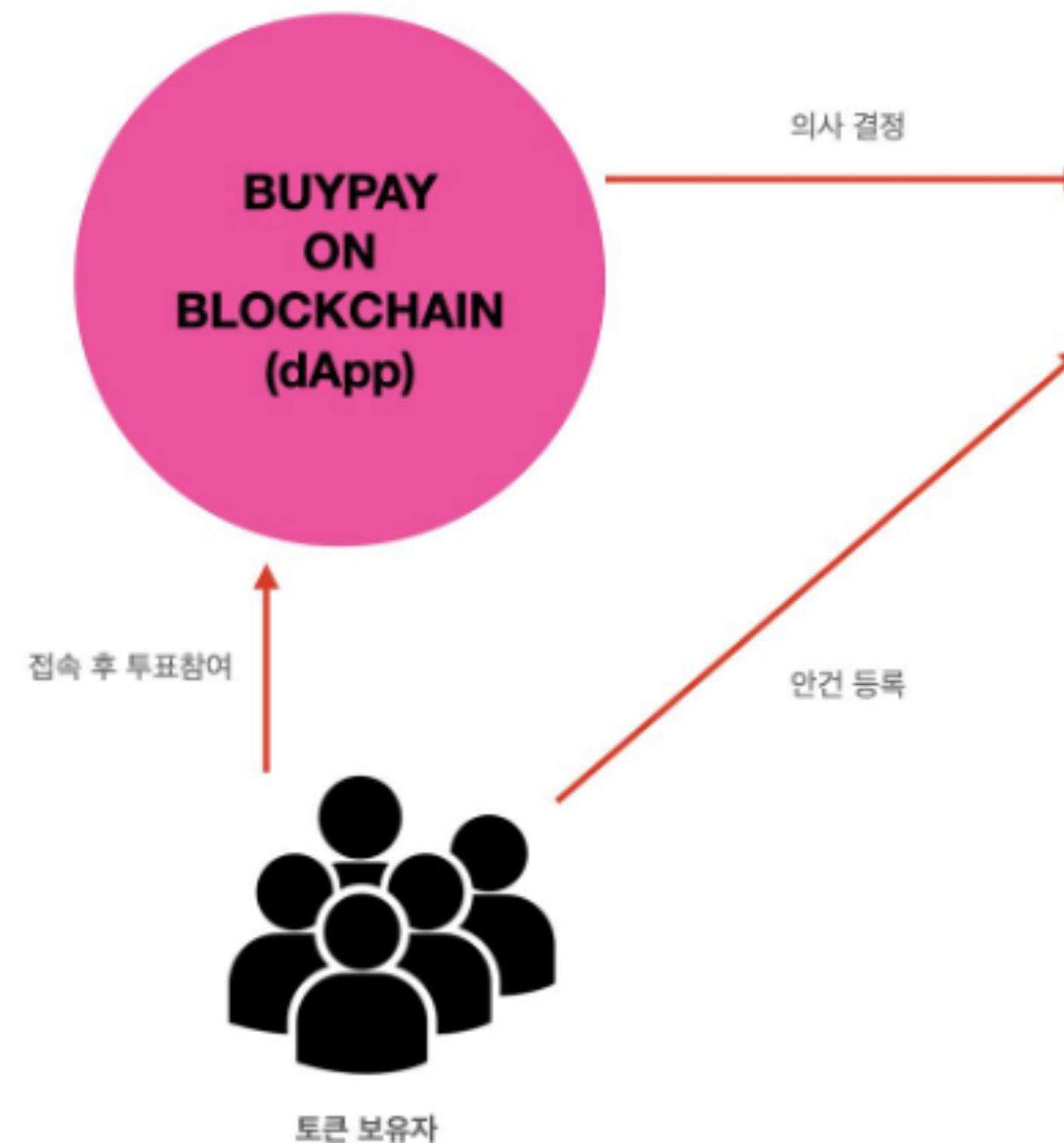
Compensation System

Unlike the existing token system, Buypay has irrelevant value to the platform's profitability by issuing tokens indefinitely or by selling them irresponsibly. Buypay will link the token's intrinsic value to the platform's profitability by publicly purchasing tokens with revenue earned. As a result, the more profitable the platform is, the more Buypay purchases are made, which in turn drives Buypay's price up, which has a positive impact on the entire holder of the token. Compensation under this token economy is a person who contributes to using the platform by providing content. Buypay is used to contribute to the sale and purchase on the platform, and all users who are enthusiastic about the review activities are eligible for the purchase, and all users who contribute to the purchase are eligible for compensation. In summary, fees incurred by the final purchaser on a Buypay-certified product or purchase in the platform are divided into operating costs and token public purchase funds, and tokens generated during the token public purchase are rewarded to content providers that have affected the final purchaser's decision.



Decision Making Environment Through dapp

Buypay holders can vote on specific matters that affect the interests of token holders, except for operational decisions, and token holders can connect to dApps to express their intentions. The percentage of rights in voting does not depend on a simple holding amount, but the holding period and various criteria are taken into consideration together. In short, weights are a function of holdings and holding times and were designed to provide incentives for long-term holders. The case to be voted is posted on the bulletin board in dApp by the first token holder, and will be registered as a case when the percentage of token holder recommendations reaches the level of significant US and Korea. When calculating the percentage of token holder recommendations, a weight is used that takes into account the percentage of the token's retention period. However, in general, it is expected that the project will be registered within the framework of the pre-registered preliminary project, such as purchasing tokens, airdropping, incineration, etc. Proposals will be created for the detailed ratio of these preliminary projects, and the final decision will be made by voting. The dApp Regular Token Holders General Assembly decides on a deal on December 31st of each year and will vote on January 1st.



토큰 경매

현 토큰 보유자에게 신규 토큰을 할인가로 인수할 권리가 우선 주어져지며, 남은 물량은 경매를 통해 판매함

에어 드랍

현재 토큰 보유자 전원에게 보유 수량과 비례하게 토큰을 무상 지급함

소각

토큰을 시장에서 매입하여 소각하는 과정으로, 특정 기간 동안 공개매입 과정에서 특한 토큰을 보상으로 지급하지 않고 소각 (영구 격리 보관)

기타

위 열거된 preset item 외에도 토큰 보유자의 유 의미한 지지를 받는 안건. 단, 기술적으로 수행 가능한 단순한 형태의 안건이어야 함

06

Payment System

Payment System

The Buypay platform has the following characteristics:

1. Support for various means of payment such as legal currency, BTC, ETH, Buypay, etc.

We support a variety of payment methods, including local currency. Therefore, a commission in exchange is, very few.

2.Minimize sales with an account book business system

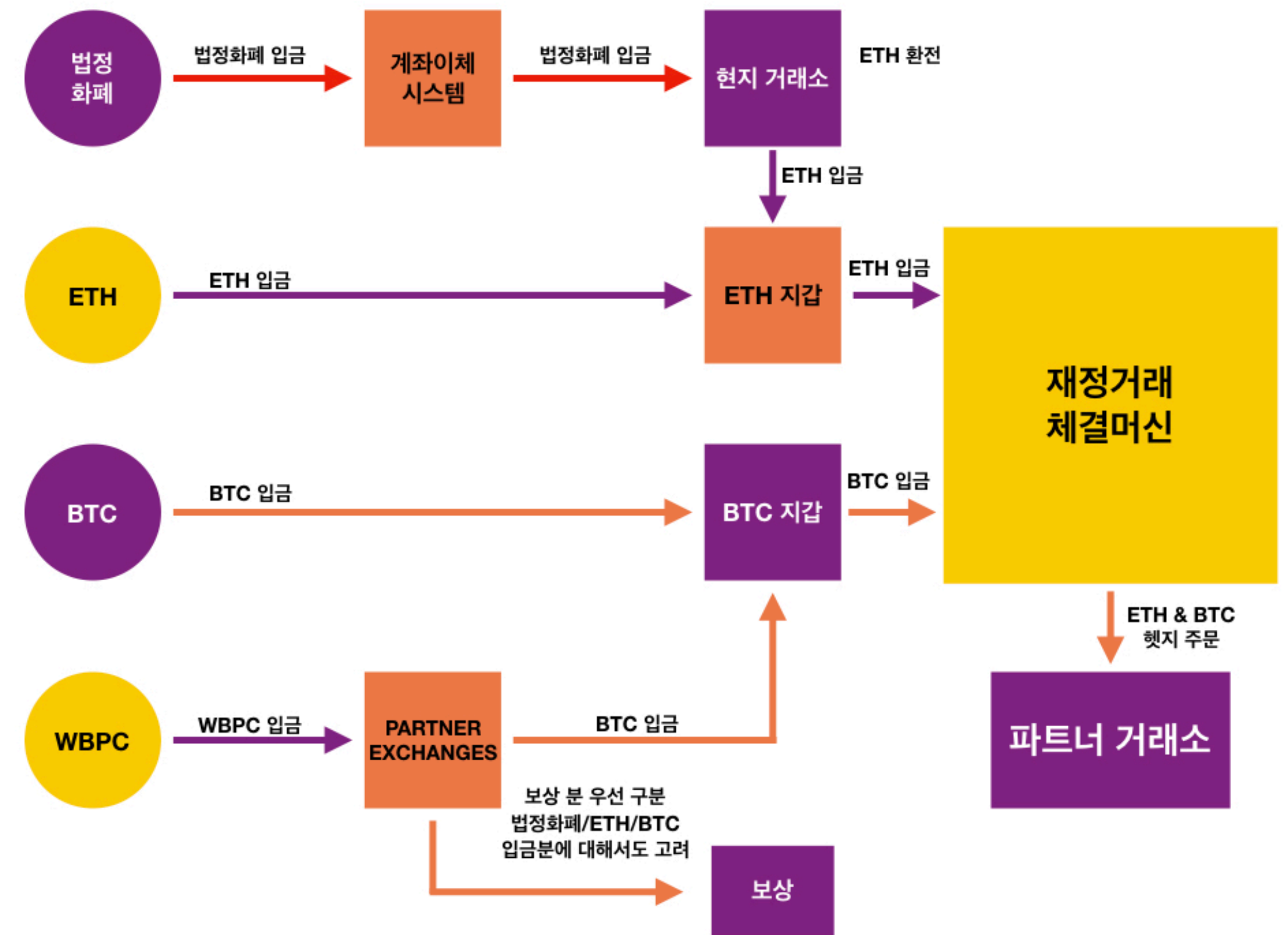
Minimize the cost of repurchasing Buypay tokens for compensation by making the most of the funds deposited with a Buypay token.

3. Gain additional revenue sources through the financial transaction system

As shown in the road map, we develop a Financial Transaction Contract Machine that ensures that financial transactions between ETH/BTC, EOS/BTC, etc. are always carried out, resulting in additional revenue. The proceeds will be used to operate the payment system of the developer, G-Com.

4. Basket variability Control versus USD with Hedge Trading via partnership exchange

Hedge orders are placed on the exchange to preserve the USD value of the ETH / EOS and BTC basket-ordered positions held within the Financial Transaction Contract Machine



07

WBPC Roadmap

7.1 2021
7.2 2022

Roadmap for 2021

The First Quarter

1. Start Early Bird and ICO Pre-Sale
2. Deployment of dApp
3. Developing the MVP for practical use

The Second Quarter

1. Launching Payment System
2. Launching Mobile Payment and Wallet
3. Listing Global Exchange
4. API (Wallet, Payment System)

The Third Quarter

1. Launching ecosystem compensation system
2. Activate Token Economy(Decision Making System)
3. Launching system for global payment
4. Launching Smart Control Product Management System

The Fourth Quarter

1. Compensation Events for Compensation Ecosystem
2. Decision-Making System Events
3. Utilizing the dApp sequentially at Buypay franchises
4. Activate card token payment
5. Listed on the korea Exchange

Roadmap for 2022

The First Quarter

1. Launching Global Payment System (Korea, China, Japan)
2. Global Seller Payment Promotion (Korea, China, Japan)
3. Interworking China-based Logistics ERP
4. Card Site Interlink

The Second Quarter

1. Interworking About 20 Global Site APIs
2. Link to Wanghong exclusive payment program in China
3. Token link for logistics cost
4. Expanding Global Seller & China Seller

The Third Quarter

1. China events for Global Sellers
2. Launching Global Cards, Hotels and Travel Offerings

The Fourth Quarter

1. Enable Global B2C API Interworking
2. Expanding Japanese Seller for Global Seller
3. Global merchant promotion event

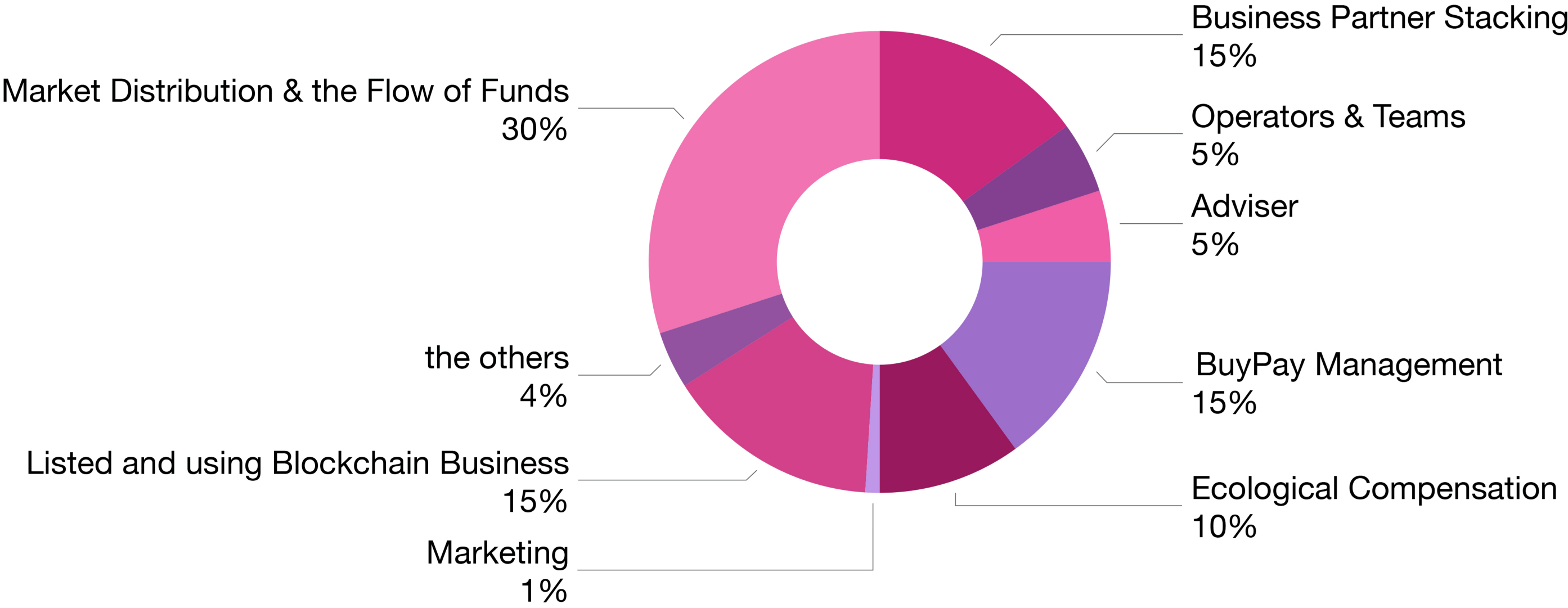
08

Information About Issue of Token & Distribution Plan

Information About Issue of Token

Project Name	BuyPay
Ticker	WBPC
The Way to Issue	ERC-20
Decimal Point	18
Issue Amount	2,000,000,000 WBPC
Contract Address	0x85f9a507ef1d8e1bf666243a3b6215ce7ee5c47c

Lock-up & Distribution Plan



09

TEAM

9.1 Team
9.2 Advisory

Team



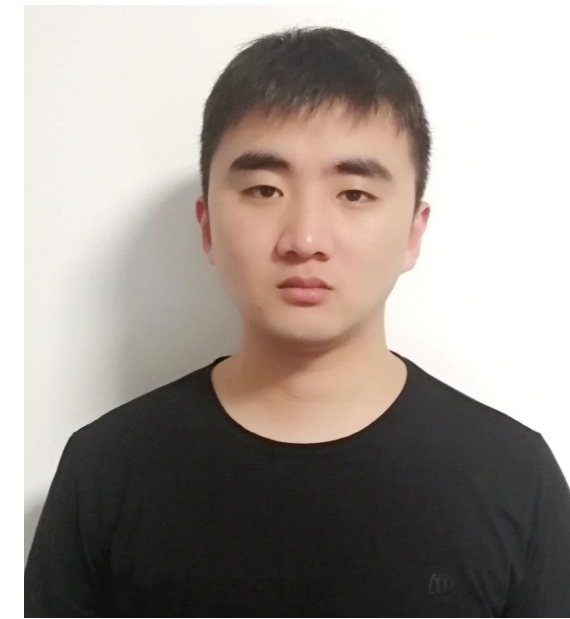
CEO
Keunho Lee

GE_COM Co.,Ltd CEO
GKCT Co.,Ltd CEO



COO
Shinyong Kim

Haedong-bank
Scholars CEO
BeyondFS CEO
WorldTrade CEO



CTO
Daniel Lee

Full Stack Web and
Blockchain Developer



Developer
Asai Yuki

Full Stack Web and
Blockchain Developer



Strategy
Ken Lee

Managing Director & Designer
TCA College, Japan



Strategy
Claude Chi

Planning & Strategy



Marketing
Juyoung Kim

Marketing Team Leader



Marketing
Dongen Kim

Marketing Team Director

Advisory



Hakduk Yu
Current Hstyle BM
Láixī Shì Foreign Affairs Bureau
Línyí Commerce Bureau



Hongbok Wang
Current Qingdao Global E-commerce Co.,Ltd
Wanhong Team-Manager
Tiktok Korea Manager
Taobao Wanhong Team-Manager



Inhan Jung
Current Qingdao Global E-commerce Co.,Ltd
Wanhong Team-Manager
Tiktok Korea Manager
Taobao Wanhong Team-Manager



Jungun Yung
Taobao Global Korea CEO
Alibaba Korea Manager



Dongin Kim
CEO of Coin Group



Kyoumin Kim
Forty Seven Bank Advisor
TaChain Advisor

10 Partnership

PARTERSHIP



GECOM



WISH



BUY2BUY



JD.COM



GKCT



W-TRADE



GLOBAL NS



SAFETIME



TONDA GLOBAL



YUNDA EXPRESS



KOREA COIN GROUP



DARIN UNLIMITED

11 Disclaimer

Please read all the contents of this disclaimer carefully. If you are unsure about your future conduct, we recommend seeking the advice of other professionals such as law, finance and tax.

A Legal Notice

(a) Based on when writing this disclaimer, it has been distributed for BUYPAY projects and related general reference purposes only and may be reviewed and modified. Please note that this white paper reflects the latest information based on the date of the cover and is not the final version.

The information contained in this document, such as business operations and financial status of BUYPAY, may change after that date.

This disclaimer may be updated on an irregular basis.

(b) No one is obliged to enter into any contract relating to the sale of the BUYPAY token (WBPC) or any legally binding commitment and shall receive any funding on the basis of this disclaimer. The sale of the BUYPAY token is made through a legally binding contract and the details are provided separately from this.

Any discrepancies between the contents of this white paper and the contract will be applied first.

(c) In every possible case, this disclaimer shall be construed as a token sale or purchase proposal by the BUYPAY token issuer/distributor/company, and the presentation or documentation of this document itself shall be based on or dependent on contract and investment decisions.

(d) The BUYPAY token is not intended to constitute a unit of securities, business trusts, or collective investment plan, and each definition of it is in accordance with the same provisions of the Singapore Securities and Futures Act (Cap. 289) or other jurisdictions. Therefore, this disclaimer is not provided as a business plan, business manual, proposal, etc. and should not be construed as an investment proposal or recruitment under any jurisdiction, such as a unit of securities, business trust or collective investment plan.

(e) BUYPAY tokens should not be understood, interpreted, classified, or treated as opportunities for buyers to participate in or receive part of their investment returns/income/payments/benefits or amounts related to the BUYPAY platform, BUYPAY tokens, or products.

(f) The coin/token method described in this disclaimer may not be fully or partially reproduced or distributed by regulatory or prohibited jurisdiction.

(g) The information in this disclaimer has not been reviewed, inspected or approved by regulators. The measure has not yet been taken and will not be taken under any jurisdiction.

(h) If you wish to purchase a BUYPAY token, do not understand, interpret, classify, or trade in the BUYPAY token as follows:

-

(a) Treat it as a currency other than cryptocurrency

(b) bonds and stocks issued by any agency,

(c) Rights, options, and derivatives to these bonds and stocks

(d) the right under differential and other contracts for which investment revenue is guaranteed or loss avoidance is intended, or is impersonated for this purpose;

(e) A unit or derivative of securities such as collective investment plans and business trusts.

2. Limitations of deployment and diffusion

(a) Distributing or disseminating all or part of this disclaimer may be prohibited and restricted by any law or regulatory requirements of any jurisdiction.

If restrictions apply, you shall be aware of, seek and comply with, such as law, and consult, and comply with the restrictions applicable by the possession of this disclaimer, and the BUYPAY and its employees, agents, and affiliates (hereinafter referred to as 'BUYPAY and Affiliates') shall not be held liable.

(b) If distribution and dissemination results in the possession or access to this disclaimer, or for any purpose, this disclaimer or its contents shall not be shared or otherwise shared by others, such as distribution, replication, or any such situation shall be permitted or provided.

3. Exclusion of responsibility

(a) BUYPAY tokens and associated services provided by BUYPAYs and their associated associates are provided ‘without color’ and ‘to the hilt’.

BUYPAY and associates specify that we do not provide explicit or implied guarantees or depictions of the accessibility, quality, fitness, adequacy, adequacy, completeness, and do not support any responsibility for any errors, delays, omissions, or actions taken on them.

(b) BUYPAY and its affiliates do not describe, guarantee, promise or claim any form of authenticity, accuracy or completeness, including the information contained in this disclaimer, to any principal or individual.

(c) BUYPAY and its affiliates are not and are subject to any indirect, special, incidental, or consequential losses associated with your acceptance or reliance on this disclaimer (including, but not limited to, loss of investment/income/benefit, utilization and data), and are subject to maximum legal limitations.

4. Warning about forward-looking statements

(a) Certain expressions in this white paper contain predictive statements about the future, future happening, prospect, etc. of the project. These are not historical fact-based statements, but are identified by similar expressions such as 'scheduled', 'estimated', 'belief', 'expectations', and 'estimations'. In addition to this disclaimer, presentations, interviews, videos and other publications may include these forward-looking statements. The forward-looking statements contained in this white paper include, but are not limited to, future results, performance and achievements of BUYPAY and its affiliates.

(b) Forward-looking statements include a variety of risks and uncertainties. These statements do not guarantee future performance and should therefore not be overly dependent.

If risks and uncertainties are materialized into reality, the actual performance and development of BUYPAY and its associates may differ from the expectations set by future forecast statements. Even if this situation changes in the future, BUYPAY and its associates are not obliged to provide updates to future predictive statements.

You are solely responsible for the failure of the content of the forward-looking statements to be realized if you act on the basis of future prediction statements contained in this disclaimer, BUYPAY and other materials.

(c) Based on the date this disclaimer was created, the BUYPAY platform is not complete or fully operational.

A description has been written on the premise that the BUYPAY platform will be completed and fully operational in the future, but this should not be construed as a guarantee or commitment to the completion and full operation of the platform.

5. Potential risk

(a) Before deciding to purchase and participate in BUYPAY tokens, we recommend that you read the following carefully and fully analyze and understand the factors and risks involved. It poses but is not limited to the following risks:

- (i) Risk of storage-related purchaser negligence, such as restrictions on access to BUYPAY tokens due to loss of identification and loss of essential private keys related to digital Wallet holding BUYPAY tokens
- (ii) Risk of value change after issuing BUYPAY tokens due to global market and economic conditions. This uncertainty in the value of the BUYPAY token may prevent BUYPAY from funding the development of the BUYPAY system or maintaining the BUYPAY system in the intended direction.
- (iii) risks associated with changes in the political, social, and economic environment, changes in the stock or cryptocurrency market environment, changes in the regulatory environment in which BUYPAY and its associates operate, and changes in the ability to survive or compete in such an environment. Existing/new regulations related to blockchain technology, which are disadvantageous to BUYPAY tokens, can be applied in certain jurisdictions, resulting in significant changes in the BUYPAY system and projects, such as the abolition/loss of BUYPAY tokens.
- (iv) Risk associated with changes in the future capital needs of BUYPAY and its associates, and changes in capital and financing possibilities to meet them. Lack of funding can affect the development of BUYPAY platforms, the use of BUYPAY tokens and their potential value.
- (v) A variety of reasons, such as unfavorable fluctuations in the value of the BUYPAY token, business relationship failures, and competitors' intellectual property claims during development/operation, can negatively affect the BUYPAY system, BUYPAY token, and BUYPAY token.
- (vi) Risk related to the lack of interest in enterprises, individuals, and other organizations in BUYPAY platforms and services, and the public's limited interest in the creation and development of distributed applications. This lack of interest can limit financing or affect the development of BUYPAY platforms and the utilization and potential value of BUYPAY tokens.
- (vii) Risk of applying significant changes to key functions and specifications of the BUYPAY token or BUYPAY platform before launching or implementing the BUYPAY project and BUYPAY ecosystem. BUYPAY intends that the functions of the BUYPAY token and BUYPAY match those in the white paper, but this change is still applicable.
- (viii) Competitive risk with other platforms that could potentially adversely affect BUYPAY tokens and BUYPAY platforms (e.g., if competitive projects do not succeed commercially or the prospects are bleak).
- (ix) Risk of interfering with the BUYPAY platform infrastructure and the utilization of BUYPAY tokens by intentionally or unintentionally including malignant code on the BUYPAY platform. The Blockchain used on the platform is also vulnerable to these attacks, posing a risk to the platform and its associated service operations.
- (x) The occurrence of catastrophic events, such as an irresistible force or disaster, may affect the business operations of BUYPAY and its affiliates and other uncontrollable factors. Mining attacks, attacks by hackers or other individuals can result in theft and loss of revenue from the sale of BUYPAY tokens, theft and loss of BUYPAY tokens, and compromise of BUYPAY ecosystem development capabilities.
- (xi) BUYPAY tokens and other cryptocurrencies are new technologies that have not yet been verified and are continuously evolving. The full functionality of the BUYPAY token is not yet complete and there is no guarantee of completion. Advances in encryption technology and methods, changes in consensus protocols and algorithms can pose risks to the sale of BUYPAY tokens, BUYPAY projects, BUYPAY systems, and utilization of BUYPAY tokens.
- (xii) The BUYPAY token does not grant any decision regarding the BUYPAY project, BUYPAY system, BUYPAY, etc. to any other entity. All decisions, including the discontinuation of BUYPAY products, services, BUYPAY ecosystems, the additional creation and sale of BUYPAY tokens used in the BUYPAY ecosystem, and the sale and liquidation of BUYPAYs, are subject to different tax rights and accounting for different types. Purchase of a BUYPAY token may negatively affect tax processing and is recommended to seek independent tax advice.

In addition to the risks stated above, there are other risks that BUYPAY and its affiliates cannot predict. Risk of unexpected combinations and variations can also arise.

(b) If the above risks and uncertainties develop into real situation, the business, financial status, operational results, and prospects of BUYPAY and its affiliates may be affected substantially and negatively. In such cases, you may lose some or all of the value of the BUYPAY token.

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6.No more information and no updates

BUYPAY tokens, BUYPAYs and associates, and related businesses and operations, no one else is authorized to provide information/explanations other than those contained in this disclaimer, and shall not be considered to be authorized or representative of BUYPAYs or the associates.

7. No consultation

No information in this disclaimer shall be deemed to be business, legal, financial or tax advice to any BUYPAY token, BUYPAY, or its affiliates.

It is recommended that you seek advice from BUYPAY tokens, BUYPAYs and associates, and other experts, such as law, finance, and tax, for related businesses and operations. Financial risks to purchasing BUYPAY tokens can be applied indefinitely.

Thank you